fundsupermart.com SINGAPORE INVEST GLOBALLY AND PROFITABLY FSM One

Corporate Account Opening Form

WARNING: Please note that according to the Foreign Account Tax Compliance Act ("FATCA"), all corporate account applicants (except sole proprietors) are required to complete an additional online questionnaire. Sole proprietors may be required to complete the questionnaire depending on the information provided. In addition, the Company will not accept applicants who have the following U.S. person indicias:
1. Incorporated in the U.S. 2. A U.S. registered and/or mailing address 3. A U.S. Taxpayer Identification Number (TIN)

Where necessary, iFAST may contact the Director(s)/Sole Proprietor/Partner(s) and/or substantial Shareholder(s) to perform Enhanced Customer Due Diligence (ECDD).

ACCOUNT NAME (OPTIONAL)

FA CODE

COMPANY/ESTABLISHMENT DETAILS

Unincorporated

☐ Sole Proprietor ☐ Charities ☐ Societies ☐ Public Sector Bodies ☐ State-Owned Companies
☐ Partnerships ☐ Clubs ☐ Associations (Including Trade Unions) ☐ Government ☐ Supranationals (Other than Sovereign Wealth Funds)

Incorporated

☐ Companies ☐ Trusts and Other Similar Arrangements* * (This includes Foundations, Fiducie, Treuhand and Fideicomiso, etc)

Name of Applicant (Company's Name as in Certificate of Incorporation or equivalent)

Country of Incorporation

Registration (ROC/RCB) No.

Date of Incorporation

D D – M M – Y Y Y Y

Nature of Business

Financial Nature

☐ Financial ☐ Non Financial

Legal Entity Identifier Name (Please state NA if not applicable)

Legal Entity Identifier Code

Parent Company

Principal Business/Corporation Code (please tick one)

☐ (1) Banks - private banks, wealth management, managed trading related
☐ (2) Banks - all activities excluding wealth management related activities (select 1) and proprietary trading activities (select 8). For accounts used for multiple activities including wealth management or proprietary trading, please use this selection
☐ (3) Brokerages (includes Securities, Future &Commodity)
☐ (4) Financial Market Operator (Stock Exchange, Clearing House, Central Securities Depository)
☐ (5) Asset Management, Fund, Trust, Insurance (includes depository protection agency)
☐ (6) Nominee/Custodian
☐ (7) Non Financial
☐ (8) Proprietary Trading

Registered Address Postal Code #Level-Unit No.

Principal Place of Business (if different from registered address, please attach a supporting document e.g. bank statement/bill dated within the last 3 months.)

☐ Same as Registered Address of Company/Establishment Postal Code #Level-Unit No.

Mailing Address (if different from registered address, please attach a supporting document e.g. bank statement/bill dated within the last 3 months.)

☐ Same as Registered Address of Company/Establishment

Postal Code

#Level-Unit No.

Please state a reason for different mailing addresses

Source of Funds

☐ Business Income ☐ Sales of Investment ☐ Injection of Capital ☐ Others, please specify

Example: For Local Companies (ROC), the TIN will be the standard entity identification number registered with Accounting and Corporate Regulatory Authority of Singapore ("ACRA"). For other scenarios, please refer to www.oecd.org for more information. If you have any questions on how to determine your tax residence status, please consult a professional tax adviser.

	Country/Jurisdiction of Tax Residence *	Taxpayer Identification Number (TIN)	If no TIN is available, enter Reason A, B or C #
1			
2			
3			

Please explain in the following boxes why you are unable to obtain a TIN if you selected Reason B above.	
1	
2	
3	

* If the Applicant is a tax resident in more than three countries/jurisdictions, please use a separate sheet.

If a TIN is unavailable, please provide the appropriate reason A, B or C where indicated below:
Reason A – The country/jurisdiction where the Applicant is resident does not issue TINs to its residents.
Reason B – The Applicant is otherwise unable to obtain a TIN or equivalent number (Please explain why you are unable to obtain a TIN in the above table if you have selected this reason).
Reason C – No TIN is required. (Note: Only select this reason if the domestic law of the relevant jurisdiction does not require the collection of the TIN issued by such jurisdiction.)

Contact Details (At least one contact number)

(Office) + (Country Code) – (Numbers) ☐

(Mobile) + (Country Code) – (Numbers) ☐

Please tick if it is a U.S. number

To register your mobile number for Two Factor Authentication, please login to our website. If you do not have a mobile number, please indicate another contact number.

(Email)

You will receive a verification email when your email is registered with us. **You are required to verify your email.** Once email is verified, all future correspondence will be sent via email.

Name of Contact Person

Designation of Contact Person

Company Bank Details (Local SGD bank account)

Bank Name

Bank Account Name

Branch

Bank Account Number

DIRECTORS/SOLE PROPRIETOR/PARTNERS' DETAILS

(Please attach a separate sheet if you have more than two Directors/Partners.)

Name of Director/Sole Proprietor/Partner (1) ☐ Dr ☐ Mr ☐ Ms ☐ Mrs ☐ Mdm

Date of Birth D D – M M – Y Y Y Y

NRIC / Passport No.

Nationality

Designation

Please indicate below if you hold multiple nationalities or have previous nationalities.

Nationality	Current or Previous (please indicate)

If the Applicant has more than three current and past nationalities, please use a separate sheet.

Contact Details (At least one contact number)

(Mobile)

(Office)

(Email)

Registered Address

Postal Code

#Level-Unit No.

Name of Director/Sole Proprietor/Partner (2) ☐ Dr ☐ Mr ☐ Ms ☐ Mrs ☐ Mdm

Date of Birth D D – M M – Y Y Y Y

NRIC / Passport No.

Nationality

Designation

Please indicate below if you hold multiple nationalities or have previous nationalities.

Nationality	Current or Previous (please indicate)

If the Applicant has more than three current and past nationalities, please use a separate sheet.

Contact Details (At least one contact number)

(Mobile)

(Office)

(Email)

Registered Address

Postal Code

#Level-Unit No.

SUBSTANTIAL SHAREHOLDERS' DETAILS (WITH SHAREHOLDING OF 25% OR MORE)

(Please attach a separate sheet if you have more than two substantial shareholders.)

Name of Substantial Shareholder (1) ☐ Dr ☐ Mr ☐ Ms ☐ Mrs ☐ Mdm Date of Birth

D D – M M – Y Y Y Y

NRIC / Passport No. Nationality Designation

Please indicate below if you hold multiple nationalities or have previous nationalities.

Nationality	Current or Previous (please indicate)

If the Applicant has more than three current and past nationalities, please use a separate sheet.

Contact Details (At least one contact number)

(Mobile) (Office)

(Email)

Registered Address Postal Code #Level-Unit No.

Principal Place of Operation (if different from registered address, please attach a supporting document e.g. bank statement/bill dated within the last 3 months.)

☐ Same as Registered Address of Company/Establishment Postal Code #Level-Unit No.

Name of Substantial Shareholder (2) ☐ Dr ☐ Mr ☐ Ms ☐ Mrs ☐ Mdm Date of Birth

D D – M M – Y Y Y Y

NRIC / Passport No. Nationality Designation

Please indicate below if you hold multiple nationalities or have previous nationalities.

Nationality	Current or Previous (please indicate)

If the Applicant has more than three current and past nationalities, please use a separate sheet.

Contact Details (At least one contact number)

(Mobile) (Office)

(Email)

Registered Address Postal Code #Level-Unit No.

Principal Place of Operation (if different from registered address, please attach a supporting document e.g. bank statement/bill dated within the last 3 months.)

☐ Same as Registered Address of Company/Establishment Postal Code #Level-Unit No.

AUTHORISED SIGNATORIES' DETAILS

Name of Authorised Signatory (1) ☐ Dr ☐ Mr ☐ Ms ☐ Mrs ☐ Mdm Date of Birth

D D – M M – Y Y Y Y

NRIC / Passport No. Nationality Designation

Please indicate below if you hold multiple nationalities or have previous nationalities.

Nationality	Current or Previous (please indicate)

If the Applicant has more than three current and past nationalities, please use a separate sheet.

Contact Details (At least one contact number)

(Mobile) (Office)

(Email)

Registered Address Postal Code #Level-Unit No.

Name of Authorised Signatory (2) ☐ Dr ☐ Mr ☐ Ms ☐ Mrs ☐ Mdm Date of Birth

D D – M M – Y Y Y Y

NRIC / Passport No. Nationality Designation

Please indicate below if you hold multiple nationalities or have previous nationalities.

Nationality	Current or Previous (please indicate)

If the Applicant has more than three current and past nationalities, please use a separate sheet.

Contact Details (At least one contact number)

(Mobile) (Office)

(Email)

Registered Address Postal Code #Level-Unit No.

BENEFICIAL OWNER DECLARATION

Beneficial Owner: The natural person who ultimately owns or controls the customer or the natural person on whose behalf a transaction is conducted, or business relations are established and includes any person who exercises ultimate effective control over a legal person or legal arrangement.

I/We hereby declare that I/we is/are the ultimate beneficial owner(s) of the account.
(Please complete the Anti-Money Laundering Declaration form.)

Name of Customer

Name	NRIC/Passport No.	Designation in Company

POLITICALLY EXPOSED PERSON ("PEP") DECLARATION

PEP means a domestic PEP, foreign PEP or international organisation PEP;
"Close associate" means a natural person who is closely connected to a PEP, either socially or professionally;
"Domestic PEP" means a natural person who is or has been entrusted domestically with prominent public functions;
"Family member" means a parent, step-parent, child, step-child, adopted child, spouse, sibling, step-sibling and adopted sibling of the PEP;
"Foreign PEP" means a natural person who is or has been entrusted with prominent public functions in a foreign country;
"International organisation" means an entity established by formal political agreements between member countries that have the status of international treaties, whose existence is recognised by law in member countries and which is not treated as a resident institutional unit of the country in which it is located;
"International organisation PEP" means a natural person who is or has been entrusted with prominent public functions in an international organisation;
"Prominent public functions" includes the roles held by a head of state, a head of government, government ministers, senior civil or public servants, senior judicial or military officials, senior executives of state owned corporations, senior political party officials, members of the legislature and senior management of international organisations.

Please note that iFAST will contact the person(s) declared below to perform Enhanced Customer Due Diligence (ECDD).

1. Are any of your directors, shareholders or authorised personnel PEPs? ☐ Yes (please specify details below) ☐ No

Name	NRIC/Passport No.	Designation in Company	Prominent Public Function(s)

2. Are any immediate family members of your directors, shareholders or authorised personnel PEPs?

☐ Yes (please specify details below) ☐ No

Name	NRIC/Passport No.	Name of Related Party	Relationship to Director/ Shareholder/Authorised Personnel	Prominent Public Function(s)

COMMON REPORTING STANDARD ENTITY SELF-CERTIFICATION FORM

Please read these instructions before completing the form. Kindly consult your tax, legal and/or other professional advisers if you have questions on or in relation to Common Reporting Standard ("CRS").

Please provide the Account Holder's status by ticking one of the following boxes

Type of Entity	Categories	
Financial Institutions	☐ (A) **(i) Investment Entity located in a Non-Participating Jurisdiction and managed by another Financial Institution** *(Complete the 'CRS Controlling Person Self-Certification Form - Annex" for each controlling person)* ☐ (A) **(ii) Other Investment Entity**	
	☐ (B) **Depository Institution, Custodial Institution or Specified Insurance Company**	
Active Non-Financial Entity (NFE)	☐ (C) **Publicly Traded Corporation:** The Account Holder is a corporation, the stock of which is regularly traded on _________, which is an established securities market. The account holder is a Related Entity of _________, a corporation, the stock of which is regularly traded on __________, which is an established securities market.	
	☐ (D) **Government Entity or Central Bank**	
	☐ (E) **International Organization**	
Active NFE (other than Entity C to E)	☐ (F) **Active NFE (other than Entity C to E)**	
	☐ Active business	☐ Financial company of a non-financial group
	☐ Holding company that is a member of a non-financial group	☐ Charity or non-profit organization
	☐ Liquidating company or company emerging from bankruptcy	☐ Startup company
Passive NFE		
Passive NFE	☐ (G) **Passive NFE** *(Complete the 'CRS Controlling Person Self-Certification Form - Annex" for each controlling person)* *Note:* *If there are no natural person(s) who exercise control of the Account Holder then the Controlling Person will be the natural person(s) who hold the position of senior managing official.)*	

APPLICANT(S) DECLARATION

I/We hereby declare and warrant that the information given in this form submitted:

1. represent, warrant, agree and certify that, as the date of this CRS Entity Self-Certification Form:
   (a) all information provided and all statements made in this CRS Entity Self-Certification Form are, true, accurate and complete in all aspects;
   (b) where any of the above certification and/or information is found to be untrue, incomplete and/or inaccurate and/or where iFAST Financial Pte Ltd or any of its related entities and affiliates (collectively known as "iFAST") did not receive the relevant supporting documentation and/or other evidence, iFAST has the right and absolute discretion to reject our application and not proceed with any of our account opening; and
   (c) to submit this CRS Entity Self-Certification Form and where necessary, to submit any relevant supporting documentation or evidence to iFAST;
2. consent to iFAST disclosing any information contained in this CRS Entity Self-Certification Form and information relating to the Entity including details of any Reportable Account(s), investments or transactions to any government, tax and regulatory agency or authority or any party (located in or outside Singapore) for the purpose of enabling iFAST to comply with any legal, tax or regulatory obligation under any applicable laws (including the Foreign Account Tax Compliance Act ("FATCA") or any similar law in any jurisdiction) or pursuant to any intergovernmental agreement to exchange financial account information. We confirm that we have read, fully understood and accept the terms relating to the collection, use and disclosure of any personal data as well as acknowledge and agree that we are responsible for ensuring that each individual whose personal data has been provided to iFAST pursuant to the CRS Entity Self-Certification Form hereto and from time to time consents to the collection, use, disclosure and/or processing of his/her personal data by iFAST;
3. authorise iFAST to deduct or withhold from any of the Entity's account(s) maintained with iFAST such amounts or otherwise make any payment on account of any tax or levy in any jurisdiction where iFAST is required to do so by any government agency, revenue authority or any party in any jurisdiction and/or under any applicable law (including FATCA);
4. acknowledge that iFAST may classify the Entity as a recalcitrant account holder and/or suspend, recall or terminate its account(s) and/or facilities granted to it, in the event we fail to provide accurate and complete information and/or documentation as iFAST may require;
5. undertake to promptly:
   (a) notify iFAST in writing within 30 calendar days if there is a change in circumstances which affect the tax residency status of the Entity or causes any information we have provided to iFAST or contained herein to become incorrect or incomplete, and to provide iFAST with a duly updated self-certification and declaration;
   (b) provide to iFAST such other information, documents or other evidence which iFAST may require in connection with such change in any of the information provided above;
6. agree to indemnify iFAST, to the extent permitted by law, for any loss or liability that may be incurred by the company in connection with any breach by us of any obligations herein and/or the company's compliance with CRS or any tax or regulatory obligations under any applicable law;
7. acknowledge and agree that we may incur liabilities arising from or in connection with the company's compliance with CRS or any tax or regulatory obligations under any applicable laws and we agree that the company shall not be liable for that loss; and
8. agree to provide iFAST with any information that iFAST may require from time to time to comply with CRS or any tax or regulatory obligations under any applicable law.

The persons named and signing below are duly authorised to complete and sign this CRS Entity Self-Certification Form for and on behalf of the Entity in respect of all the account(s) to which this form relates.

Name	Designation	Date	Signature	*Capacity (in relation to the account holder):

**If you are not the Controlling Person please indicate the capacity in which you are signing the form or if signing under a power of attorney please also attach a certified copy of the power of attorney.*

CRS CONTROLLING PERSON SELF-CERTIFICATION FORM — ANNEX

Please complete parts 1-3

PART 1 - CONTROLLING PERSON IDENTIFICATION

Name of Controlling Person ☐ Dr ☐ Mr ☐ Ms ☐ Mrs ☐ Mdm

Date of Birth D D - M M - Y Y Y Y

NRIC / Passport No.

Nationality

Country of Birth

Please indicate below if you hold multiple nationalities or have previous nationalities.

Nationality	Current or Previous (please indicate)

If the Applicant has more than three current and past nationalities, please use a separate sheet.

Contact Details (At least one contact number)

(Mobile)

(Office)

(Email)

Registered Address

Postal Code

#Level-Unit No.

Mailing Address (if different from registered address, please attach a supporting document e.g. bank statement/bill dated within the last 3 months.)

☐ Same as Registered Address of Company/Establishment

Postal Code

#Level-Unit No.

PART 2 - TAX RESIDENCE INFORMATION

	Country/Jurisdiction of Tax Residence *	Taxpayer Identification Number (TIN)	If no TIN is available, enter Reason A, B or C #
1			
2			
3			

Please explain in the following boxes why you are unable to obtain a TIN if you selected Reason B above.	
1	
2	
3	

* If the Applicant is a tax resident in more than three countries/jurisdictions, please use a separate sheet.

If a TIN is unavailable, please provide the appropriate reason A, B or C where indicated below:
Reason A – The country/jurisdiction where the Applicant is resident does not issue TINs to its residents.
Reason B – The Applicant is otherwise unable to obtain a TIN or equivalent number (Please explain why you are unable to obtain a TIN in the above table if you have selected this reason).
Reason C – No TIN is required. (Note: Only select this reason if the domestic law of the relevant jurisdiction does not require the collection of the TIN issued by such jurisdiction.)

PART 3 - TYPE OF CONTROLLING PERSON

Please provide the Controlling Person's status by ticking the appropriate box.

Controlling Person of a Legal Person

☐ Control by ownership ☐ Control by means ☐ Senior managing official

Controlling Person of a Trust

☐ Settlor ☐ Trustee ☐ Protector ☐ Beneficiary ☐ Others__________

Controlling Person of a Legal Arrangement (Non-Trust)

☐ Settlor equivalent ☐ Trustee equivalent ☐ Protector equivalent ☐ Beneficiary equivalent ☐ Others__________

CRS CONTROLLING PERSON SELF-CERTIFICATION FORM — ANNEX

Please complete parts 1-3

PART 1 - CONTROLLING PERSON IDENTIFICATION

Name of Controlling Person ☐ Dr ☐ Mr ☐ Ms ☐ Mrs ☐ Mdm

Date of Birth D D – M M – Y Y Y Y

NRIC / Passport No.

Nationality

Country of Birth

Please indicate below if you hold multiple nationalities or have previous nationalities.

Nationality	Current or Previous (please indicate)

If the Applicant has more than three current and past nationalities, please use a separate sheet.

Contact Details (At least one contact number)

(Mobile)

(Office)

(Email)

Registered Address

Postal Code

#Level-Unit No.

Mailing Address (if different from registered address, please attach a supporting document e.g. bank statement/bill dated within the last 3 months.)

☐ Same as Registered Address of Company/Establishment

Postal Code

#Level-Unit No.

PART 2 - TAX RESIDENCE INFORMATION

	Country/Jurisdiction of Tax Residence *	Taxpayer Identification Number (TIN)	If no TIN is available, enter Reason A, B or C #
1			
2			
3			

Please explain in the following boxes why you are unable to obtain a TIN if you selected Reason B above.	
1	
2	
3	

* If the Applicant is a tax resident in more than three countries/jurisdictions, please use a separate sheet.

If a TIN is unavailable, please provide the appropriate reason A, B or C where indicated below:
Reason A – The country/jurisdiction where the Applicant is resident does not issue TINs to its residents.
Reason B – The Applicant is otherwise unable to obtain a TIN or equivalent number (Please explain why you are unable to obtain a TIN in the above table if you have selected this reason).
Reason C – No TIN is required. (Note: Only select this reason if the domestic law of the relevant jurisdiction does not require the collection of the TIN issued by such jurisdiction.)

PART 3 - TYPE OF CONTROLLING PERSON

Please provide the Controlling Person's status by ticking the appropriate box.

Controlling Person of a Legal Person

☐ Control by ownership ☐ Control by means ☐ Senior managing official

Controlling Person of a Trust

☐ Settlor ☐ Trustee ☐ Protector ☐ Beneficiary ☐ Others__________

Controlling Person of a Legal Arrangement (Non-Trust)

☐ Settlor equivalent ☐ Trustee equivalent ☐ Protector equivalent ☐ Beneficiary equivalent ☐ Others__________

PART 4 - DECLARATION AND SIGNATURE

By signing below, I hereby:

1. certify that I am the Controlling Person (or am authorized to sign for the Controlling Person) of the Entity to which this Controlling Person Self-Certification Form relates;
2. represent and declare that all statements made in this Controlling Person Self-Certification Form and the information provided above are, true, accurate and complete in all aspects. I understand the term "U.S. person" means any citizen or resident of the United States;
3. consent to iFAST Financial Pte Ltd, any of its related entities and affiliates (collectively "the Company") disclosing any information contained in this Controlling Person Self-Certification Form and information relating to me including details of any Reportable Account(s), investments or transactions to any government, tax and regulatory agency or authority or any party (located in or outside Singapore) for the purpose of enabling the Company to comply with any legal, tax or regulatory obligation under any applicable laws (including the Foreign Account Tax Compliance Act ("FATCA") or any similar law in any jurisdiction) or pursuant to any intergovernmental agreement to exchange financial account information;
4. consent that the Company may classify any Entity controlled by me (or the Controlling Person as stated in this form) as a recalcitrant account holder and/or suspend, recall or terminate any account(s) and/or facilities granted to such Entity, in the event I fail to provide accurate and complete information and/or documentation as the Company may require;
5. undertake to notify the Company in writing within 30 calendar days if there is a change in circumstances which affect the tax residency status of the individual identified in this Controlling Person Self-Certification Form or causes any information I have provided to the Company or contained herein to become incorrect or incomplete, and to provide the Company with a duly updated self-certification and declaration;
6. agree to indemnify the Company, to the extent permitted by law, for any loss or liability that may be incurred by the Company in connection with any breach by me of any obligations herein and/or the Company's compliance with CRS or any tax or regulatory obligations under any applicable law;
7. acknowledge and agree that I may incur liabilities arising from or in connection with the Company's compliance with CRS or any tax or regulatory obligations under any applicable laws and I agree that iFAST shall not be liable for that loss; and
8. agree to provide the Company with any information that the Company may require from time to time to comply with CRS or any tax or regulatory obligations under any applicable law.

SIGN Signature: Name: Date:	Capacity (in relation to the controlling person):
SIGN Signature: Name: Date:	Capacity (in relation to the controlling person):

Note:
If you are not the Controlling Person please indicate the capacity in which you are signing the form or if signing under the power of attorney, please also attach a certified copy of the power of attorney.

APPLICANT(S) DECLARATION

I/We hereby declare and warrant that the information given in this form submitted to you are complete, true and accurate and that I/we have not wilfully withheld any material fact/information. I/We shall give iFAST Financial Pte Ltd ("iFAST") written notice of any change in my/our particulars. By disclosing my/our personal data, I/we consent to iFAST collecting, using and/or disclosing my/our personal data for the purposes of administering my/our Investment(s) and Investment Account(s) and for the purposes as stated in iFAST's Privacy Policy. I/We also consent to iFAST transferring my/our personal data to iFAST related group of companies and/or third-party service providers, suppliers, agents, distributors, fund managers, intermediaries or relevant stock exchanges for the above purposes. I/We declare that I/we am/are not undischarged bankrupt(s), have not committed any act of bankruptcy within the past 12 months and no bankruptcy order has been made against me/us or is/are pending against me/us during that period. I/We acknowledge that I/we are responsible for my/our own tax affairs and declare that I/we have not committed or been convicted of any tax crimes. I/We hereby consent iFAST obtaining information immediately from me/us upon reasonable request for the purpose of iFAST's compliance with the Notices and Guidelines on Prevention of Money Laundering and Countering the Financing of Terrorism. If any information is found false or misleading, iFAST may reject any of my/our application and/or instructions including but not limited to, any transactional-related activities.

By instructing iFAST to apply for any Investment(s) on my/our behalf, I/we am/are prepared to accept the risk of the investment(s) going up and down. I/We hereby irrevocably hold iFAST harmless (or "indemnify iFAST") from and against all losses, damages, costs and expenses whatsoever legal or otherwise, which I/we may sustain, suffer or incur as a result of the performance of any investment(s) and currency conversion connected with any transaction for the Account. I/We confirm that I/we have received, read, understood and agreed to be bound by this Application Form, the relevant Investment Account Terms and Conditions, Fee Schedule, fund prospectus, product highlight sheets, Important Notes for Transacting of Unit Trust, Important Notes for Transacting of Bonds and Important Notes for Transacting of Exchange Traded Funds.

Corporate account transactions: By signing off below, the above declarations would have been deemed to be made by the authorised signatories on behalf of the entity/body/business.

Authorised Signatory (1)	Authorised Signatory (2)	Company/Establishment Stamp
SIGN	SIGN	
Date D D – M M – Y Y Y Y	Date D D – M M – Y Y Y Y	

FOR OFFICIAL USE

FA/FP Code:	Created by/Date:	Approved by/Date:

APPENDIX — GLOSSARY

Note: Further details can be found within the Income Tax (International Tax Compliance Agreement) (Common Reporting Standard) Regulations 2016. This can be found at the IRAS website (https://www.iras.gov.sg/irashome/CRS/). If you have any questions then please contact your tax adviser or domestic tax authority.

"Account Holder"
The "Account Holder" is the person listed or identified as the holder of a Financial Account by the Financial Institution that maintains the account. This is regardless of whether such person is a flow-through Entity. Thus, for example, if a trust or an estate is listed as the holder or owner of a Financial Account, the trust or estate is the Account Holder, rather than the trustee or the trust's owners or beneficiaries. Similarly, if a partnership is listed as the holder or owner of a Financial Account, the partnership is the Account Holder, rather than the partners in the partnership. A person, other than a Financial Institution, holding a Financial Account for the benefit or account of another person as agent, custodian, nominee, signatory, investment advisor, or intermediary, is not treated as holding the account, and such other person is treated as holding the account.

"Active NFE"
An NFE is an Active NFE if it meets any of the criteria listed below. In summary, those criteria refer to:
• active NFEs by reason of income and assets;
• publicly traded NFEs;
• Governmental Entities, International Organisations, Central Banks, or their wholly owned Entities;
• holding NFEs that are members of a nonfinancial group;
• start-up NFEs;
• NFEs that are liquidating or emerging from bankruptcy;
• treasury centres that are members of a nonfinancial group; or
• non-profit NFEs.

An entity will be classified as Active NFE if it meets any of the following criteria:

a) less than 50% of the NFE's gross income for the preceding calendar year or other appropriate reporting period is passive income and less than 50% of the assets held by the NFE during the preceding calendar year or other appropriate reporting period are assets that produce or are held for the production of passive income;

b) the stock of the NFE is regularly traded on an established securities market or the NFE is a Related Entity of an Entity the stock of which is regularly traded on an established securities market;

c) the NFE is a Governmental Entity, an International Organisation, a Central Bank, or an Entity wholly owned by one or more of the foregoing;

d) substantially all of the activities of the NFE consist of holding (in whole or in part) the outstanding stock of, or providing financing and services to, one or more subsidiaries that engage in trades or businesses other than the business of a Financial Institution, except that an Entity does not qualify for this status if the Entity functions (or holds itself out) as an investment fund, such as a private equity fund, venture capital fund, leveraged buyout fund, or any investment vehicle whose purpose is to acquire or fund companies and then hold interests in those companies as capital assets for investment purposes;

e) the NFE is not yet operating a business and has no prior operating history, (a " start-up NFE") but is investing capital into assets with the intent to operate a business other than that of a Financial Institution, provided that the NFE does not qualify for this exception after the date that is 24 months after the date of the initial organisation of the NFE;

f) the NFE was not a Financial Institution in the past five years, and is in the process of liquidating its assets or is reorganising with the intent to continue or recommence operations in a business other than that of a Financial Institution;

g) the NFE primarily engages in financing and hedging transactions with, or for, Related Entities that are not Financial Institutions, and does not provide financing or hedging services to any Entity that is not a Related Entity, provided that the group of any such Related Entities is primarily engaged in a business other than that of a Financial Institution; or

h) the NFE meets all of the following requirements (a "non-profit NFE") :

i) it is established and operated in its jurisdiction of residence exclusively for religious, charitable, scientific, artistic, cultural, athletic, or educational purposes; or it is established and operated in its jurisdiction of residence and it is a professional organisation, business league, chamber of commerce, labour organisation, agricultural or horticultural organisation, civic league or an organisation operated exclusively for the promotion of social welfare;

ii) it is exempt from income tax in its jurisdiction of residence;

iii) it has no shareholders or members who have a proprietary or beneficial interest in its income or assets;

iv) the applicable laws of the NFE's jurisdiction of residence or the NFE's formation documents do not permit any income or assets of the NFE to be distributed to, or applied for the benefit of, a private person or non-charitable Entity other than pursuant to the conduct of the NFE's charitable activities, or as payment of reasonable compensation for services rendered, or as payment representing the fair market value of property which the NFE has purchased; and

v) the applicable laws of the NFE's jurisdiction of residence or the NFE's formation documents require that, upon the NFE's liquidation or dissolution, all of its assets be distributed to a Governmental Entity or other non-profit organisation, or escheat to the government of the NFE's jurisdiction of residence or any political subdivision.

Note: Certain entities (such as U.S. Territory NFFEs) may qualify for Active NFFE status under FATCA but not Active NFE status under the CRS.

"Control"
"Control" over an Entity is generally exercised by the natural person(s) who ultimately has a controlling ownership interest (typically on the basis of a certain percentage (e.g. 25%)) in the Entity. Where no natural person(s) exercises control through ownership interests, the Controlling Person(s) of the Entity will be the natural person(s) who exercises control of the Entity through other means. Where no natural person(s) is/are identified as exercising control of the Entity through ownership interests, then under the CRS the Reportable Person is deemed to be the natural person who holds the position of senior managing official.

"Controlling Person(s)"
"Controlling Persons" are the natural person(s) who exercise control over an entity. Where that entity is treated as a Passive Non-Financial Entity ("Passive NFE") then a Financial Institution is required to determine whether or not these Controlling Persons are Reportable Persons. This definition corresponds to the term "beneficial owner" described in Recommendation 10 and the Interpretative Note on Recommendation 10 of the Financial Action Task Force Recommendations (as adopted in February 2012).

In the case of a trust, the Controlling Person(s) are the settlor(s), the trustee(s), the protector(s) (if any), the beneficiary(ies) or class(es) of beneficiaries, or any other natural person(s) exercising ultimate effective control over the trust (including through a chain of control or ownership). Under the CRS the settlor(s), the trustee(s), the protector(s) (if any), and the beneficiary(ies) or class(es) of beneficiaries, are always treated as Controlling Persons of a trust, regardless of whether or not any of them exercises control over the activities of the trust.

Where the settlor(s) of a trust is an Entity then the CRS requires Financial Institutions to also identify the Controlling Persons of the settlor(s) and when required report them as Controlling Persons of the trust.

In the case of a legal arrangement other than a trust, "Controlling Person(s) means persons in equivalent or similar positions.

"Custodial Institution"
The term "Custodial Institution" means any Entity that holds, as a substantial portion of its business, Financial Assets for the account of others. This is where the Entity's gross income attributable to the holding of Financial Assets and related financial services equals or exceeds 20% of the Entity's gross income during the shorter of: (i) the three-year period that ends on 31 December (or the final day of a non-calendar year accounting period) prior to the year in which the determination is being made; or (ii) the period during which the Entity has been in existence.

"Depository Institution"
The term "Depository Institution" means any Entity that accepts deposits in the ordinary course of a banking or similar business.

"FATCA"
FATCA stands for the U.S. provisions commonly known as the Foreign Account Tax Compliance Act, which were enacted into U.S. law as part of the Hiring Incentives to Restore Employment (HIRE) Act on March 18, 2010. FATCA creates a new information reporting and withholding regime for payments made to certain non-U.S. financial institutions and other non-U.S. entities

"Entity"
The term "Entity" means a legal person or a legal arrangement, such as a corporation, organisation, partnership, trust or foundation. This term covers any person other than an individual (i.e. a natural person).

"Financial Institution"
The term "Financial Institution" means a "Custodial Institution", a "Depository Institution", an "Investment Entity", or a "Specified Insurance Company". Please see the relevant domestic guidance and the CRS for further classification definitions that apply to Financial Institutions.

"Investment Entity"
The term "Investment Entity" includes two types of Entities:
(i) an Entity that primarily conducts as a business one or more of the following activities or operations for or on behalf of a customer:
  - Trading in money market instruments (cheques, bills, certificates of deposit, derivatives, etc.); foreign exchange; exchange, interest rate and index instruments; transferable securities; or commodity futures trading;
  - Individual and collective portfolio management; or
  - Otherwise investing, administering, or managing Financial Assets or money on behalf of other persons.

Such activities or operations do not include rendering non-binding investment advice to a customer.
(ii) "The second type of "Investment Entity" ("Investment Entity managed by another Financial Institution") is any Entity the gross income of which is primarily attributable to investing, reinvesting, or trading in Financial Assets where the Entity is managed by another Entity that is a Depository Institution, a Custodial Institution, a Specified Insurance Company, or the first type of Investment Entity.

"Investment Entity located in a Non-Participating Jurisdiction and managed by another Financial Institution"
The term "Investment Entity located in a Non-Participating Jurisdiction and managed by another Financial Institution" means any Entity the gross income of which is primarily attributable to investing, reinvesting, or trading in Financial Assets if the Entity is (i) managed by a Financial Institution and (ii) not a Participating Jurisdiction Financial Institution.

"Investment Entity managed by another Financial Institution"
"An Entity is "managed by" another Entity if the managing Entity performs, either directly or through another service provider on behalf of the managed Entity, any of the activities or operations described in clause (i) above in the definition of 'Investment Entity'.

An Entity only manages another Entity if it has discretionary authority to manage the other Entity's assets (either in whole or part). Where an Entity is managed by a mix of Financial Institutions, NFEs or individuals, the Entity is considered to be managed by another Entity that is a Depository Institution, a Custodial Institution, a Specified Insurance Company, or the first type of Investment Entity, if any of the managing Entities is such another Entity.

"NFE"
An "NFE" is any Entity that is not a Financial Institution.

"Non-Reporting Financial Institution"

A Non-Reporting Financial Institution" means any Financial Institution that is:
• a Governmental Entity, International Organisation or Central Bank, other than with respect to a payment that is derived from an obligation held in connection with a commercial financial activity of a type engaged in by a Specified Insurance Company, Custodial Institution, or Depository Institution;
• a Broad Participation Retirement Fund; a Narrow Participation Retirement Fund; a Pension Fund of a Governmental Entity, International Organisation or Central Bank; or a Qualified Credit Card Issuer;
• an Exempt Collective Investment Vehicle; or
• a Trustee-Documented Trust: a trust where the trustee of the trust is a Reporting Financial Institution and reports all information required to be reported with respect to all Reportable Accounts of the trust;
• any other defined in a countries domestic law as a Non-Reporting Financial Institution.

"Participating Jurisdiction"
A "Participating Jurisdiction" means a jurisdiction with which an agreement is in place pursuant to which it will provide the information required on the automatic exchange of financial account information set out in the Common Reporting Standard and that is identified in a published list.

"Participating Jurisdiction Financial Institution"
The term "Participating Jurisdiction Financial Institution means (i) any Financial Institution that is tax resident in a Participating Jurisdiction, but excludes any branch of that Financial Institution that is located outside of that jurisdiction, and (ii) any branch of a Financial Institution that is not tax resident in a Participating Jurisdiction, if that branch is located in such Participating Jurisdiction.

"Passive NFE"
Under the CRS a "Passive NFE" means any NFE that is not an Active NFE. An Investment Entity located in a Non-Participating Jurisdiction and managed by another Financial Institution is also treated as a Passive NFE for purposes of the CRS.

"Related Entity"
An Entity is a "Related Entity" of another Entity if either Entity controls the other Entity, or the two Entities are under common control. For this purpose control includes direct or indirect ownership of more than 50% of the vote and value in an Entity.

"Reportable Account"
The term "Reportable Account" means an account held by one or more Reportable Persons or by a Passive NFE with one or more Controlling Persons that is a Reportable Person.

"Reportable Jurisdiction"
A Reportable Jurisdiction is a jurisdiction with which an obligation to provide financial account information is in place and that is identified in a published list.

"Reportable Jurisdiction Person"
A Reportable Jurisdiction Person is an Entity that is tax resident in a Reportable Jurisdiction(s) under the tax laws of such jurisdiction(s) - by reference to local laws in the country where the Entity is established, incorporated or managed. An Entity such as a partnership, limited liability partnership or similar legal arrangement that has no residence for tax purposes shall be treated as resident in the jurisdiction in which its place of effective management is situated. As such if an Entity certifies that it has no residence for tax purposes it should complete the form stating the address of its principal office.

Dual resident Entities may rely on the tiebreaker rules contained in tax conventions (if applicable) to determine their residence for tax purposes.

"Reportable Person"
A "Reportable Person" is defined as a "Reportable Jurisdiction Person", other than:
• a corporation the stock of which is regularly traded on one or more established securities markets;
• any corporation that is a Related Entity of a corporation described in clause (i);
• a Governmental Entity;
• an International Organisation;
• a Central Bank; or
• a Financial Institution (except for an Investment Entity described in Sub Paragraph A(6) b) of the CRS that are not Participating Jurisdiction Financial Institutions. Instead, such Investment Entities are treated as Passive NFE's.)

"Resident for tax purposes"
Each jurisdiction has its own rules for defining tax residence, and jurisdictions have provided information on how to determine whether an entity is tax resident in the jurisdiction on the OECD automatic exchange of information portal. Generally, an Entity will be resident for tax purposes in a jurisdiction if, under the laws of that jurisdiction (including tax conventions), it pays or should be paying tax therein by reason of his domicile, residence, place of management or incorporation, or any other criterion of a similar nature, and not only from sources in that jurisdiction. Dual resident Entities may rely on the tiebreaker rules contained in tax conventions (if applicable) to solve cases of double residence for determining their residence for tax purposes. An Entity such as a partnership, limited liability partnership or similar legal arrangement that has no residence for tax purposes shall be treated as resident in the jurisdiction in which its place of effective management is situated. For additional information on tax residence, please talk to your tax adviser or see the OECD automatic exchange of information portal.

"Specified Insurance Company"
The term "Specified Insurance Company" means any Entity that is an insurance company (or the holding company of an insurance company) that issues, or is obligated to make payments with respect to, a Cash Value Insurance Contract or an Annuity Contract.

"TIN" (including "functional equivalent")
The term "TIN" means Taxpayer Identification Number or a functional equivalent in the absence of a TIN. A TIN is a unique combination of letters or numbers assigned by a jurisdiction to an individual or an Entity and used to identify the individual or Entity for the purposes of administering the tax laws of such jurisdiction. Further details of acceptable TINs can be found at the OECD automatic exchange of information portal.

Some jurisdictions do not issue a TIN. However, these jurisdictions often utilise some other high integrity number with an equivalent level of identification (a "functional equivalent"). Examples of that type of number include, for Entities, a Business/company registration code/number.

DOCUMENT REQUIREMENTS*

FOR UNINCORPORATED:

Requirements for Sole Proprietorships
1. Corporate Account Opening Form
2. Certified true copies of NRIC/passport of:
   - all persons authorised to operate the investment account ie. authorised signatories
   - all persons having executive authority to give instructions
   - all beneficial owners[1], if any

Passport copy submission must be accompanied by an additional supporting document for verification of residential address. For mailing address which differs from residential address, an additional document is required to support the mailing address and a reason must be provided.
3. Bizfile not later than 3 months from the date of application
4. Specimen signatures of all persons authorised to operate the investment account

Requirements for Partnerships and Unincorporated Bodies
1. Corporate Account Opening Form
2. Certified true copies of NRIC/passport of:
   - all persons authorised to operate the investment account ie. authorised signatories
   - all partners, persons and connected parties[2] having executive authority to give instructions
   - all beneficial owners[1], if any

Passport copy submission must be accompanied by an additional supporting document for verification of residential address. For mailing address which differs from residential address, an additional document is required to support the mailing address and a reason must be provided.
3. Bizfile not later than 3 months from the date of application
4. Specimen signatures of all persons authorised to operate the investment account
5. Certified true copy of the board resolution
6. Certified true copy of partnership deed/agreement

Requirements for Clubs, Societies, Charities and Associations
1. Corporate Account Opening Form
2. Certified true copies of NRIC/passport of:
   - all persons authorised to operate the investment account ie. authorised signatories
   - all partners, persons and connected parties[2] having executive authority to give instructions
   - all beneficial owners[1] , if any

Passport copy submission must be accompanied by an additional supporting document for verification of residential address. For mailing address which differs from residential address, an additional document is required to support the mailing address and a reason must be provided.
3. Certificate of Registration from Registry of Societies not later than 3 months from the date of application
4. Specimen signatures of all persons authorised to operate the investment account
5. Certified true copy of the constitutional document
6. Certificate of registration and key office bearer, if any
7. Certified true copy of the committee resolution

Requirements for Public Sector Bodies, Government, State-owned Companies and Supranationals (other than Sovereign Wealth Funds)
1. Corporate Account Opening Form
2. Certified true copies of NRIC/passport of:
   - all persons authorised to operate the investment account ie. authorised signatories
   - all partners, persons and connected parties[2] having executive authority to give instructions

Passport copy submission must be accompanied by an additional supporting document for verification of residential address. For mailing address which differs from residential address, an additional document is required to support the mailing address and a reason must be provided.
3. Bizfile not later than 3 months from the date of application
4. Specimen signatures of all persons authorised to operate the investment account
5. Certified true copy of the board resolution

FOR INCORPORATED:

Requirements for Companies
1. Corporate Account Opening Form
2. Certified true copies of NRIC/passport of:
   - all persons authorised to operate the investment account ie. authorised signatories
   - all partners, persons and connected parties[2] having executive authority to give instructions
   - all beneficial owners[1], if any

Passport copy submission must be accompanied by an additional supporting document for verification of residential address. For mailing address which differs from residential address, an additional document is required to support the mailing address and a reason must be provided.
3. Bizfile not later than 3 months from the date of application
4. Specimen signatures of all persons authorised to operate the investment account
5. Certified true copy of the board resolution
6. Certified true copy of Memorandum and Articles of Association
7. Certified true copy of certificate of incumbency, certificate of good standing, share register for companies incorporated in tax haven countries or any other documentation from an independent and reliable source

Requirements for Trusts and Other Similar Arrangements (eg. Foundations, Fiducie, Treuhand and Fideicomiso)
1. Corporate Account Opening Form
2. Photocopies and certified true copies of NRIC/passport of:
   - all trustees
   - all settlors
   - all beneficial owners[1]
   - all connected parties[2]
   - the protector, if any

Passport copy submission must be accompanied by an additional supporting document for verification of residential address. For mailing address which differs from residential address, an additional document is required to support the mailing address and a reason must be provided.
3. Certified true copy of trust deed
4. Certified true copy of deed of retirement and appointment of trustees, where applicable
5. Certified true copy of certificate of incumbency, certificate of good standing, share register for companies incorporated in tax haven countries or any other documentation from an independent and reliable source

Certification of Supporting Documents
1. All original certified true copy of the non-original supporting documents submitted are to be wet inked.
2. All non-original supporting documents are to be certified true copy by an independent third-party (i.e. independent of the customer) as follows:

List of Documents / **Suitably Qualified Persons**	**ID Document** (i.e. ID or passport)	**Corporate Documents** (e.g. Certificate of Incorporation, BR, MA&A)
Lawyer and Solicitor	✓	✓
Notary Public	✓	✓
Certified Public/Professional Accountant	✓	✓
Chartered Accountant	✓	✓
Embassy, Consulate or High Commission[1]	✓	✓
Member of Judiciary	✓	✓
Non-sales internal staff who holds the relevant qualifications (e.g Lawyers, CPA, CA)	✓	x [2]
Non-sales internal staff from iFAST SG and/or affiliates of iFAST	x [2]	x [2]

[1] Can only CTC documents that are issued by their country.
[2] Documents cannot be CTC-ed over video conference, unless if the 1) original documents are sighted, or 2) documents can be verified independently by a registry that falls under iFAST's internal list of non-high risk countries and jurisdictions or documents issued by Singapore government entities with a .oa file that can be verified via https://www.verify.gov.sg/.
[3] IDs of connected parties[4] can be certified by internal parties of the customer such as company secretary, in-house lawyer, or director (although a director cannot CTC his/her own ID document). Connected parties who holds additional roles such as the authorised signatories and/or beneficial owners will not fall into such exemption.
[4] "Connected Parties" as defined in MAS Notices on Prevention of Money Laundering and Countering the Financing of Terrorism.

Additional Requirements*
For entities whose business nature is of holding nature e.g. "investment holding" or "holding company", please provide a copy of the company's group structure depicting its underlying subsidiaries (with percentage of shareholding) and their corresponding nature(s) of business. The document is to be signed off by one of the directors. If there is no subsidiaries, please provide a reason.

For financial institutions located outside Singapore, please provide the Correspondent Account Due Diligence Form.

Complaints
You are advised to contact the Financial Adviser that advised you on the product to lodge your complaint. If you are not satisfied with the Financial Adviser's decision, you may choose to refer your case to Financial Industry Disputes Resolution Centre Ltd (FIDReC). FIDReC is an independent and impartial institution which also adjudicates on financial disputes between consumers and financial institutions. FIDReC is unable to advice consumers whether to accept or reject any specific offer made to them by the Financial Adviser. FIDReC can assist you with your case. The decision of FIDReC is binding on the Financial Adviser, but not on you. If you are dissatisfied with the outcome, you may pursue other options including legal action.

Fair Dealing
iFAST is committed to sustainable business practices that are supported by a range of initiatives. For iFAST, fair dealing is about conducting our business in a transparent and ethical way that enhances value for all of our stakeholders and delivers fair dealing outcomes to our customers. Fair dealing is central to iFAST and the senior management and the board of iFAST are committed to aligning the direction of iFAST with fair dealing outcomes to all stakeholders. We recognise that this is a journey and best practice is continuously evolving.

Explanation:
[1]beneficial owners: The natural person who ultimately owns or controls the customer or the natural person on whose behalf a transaction is conducted or business relations are established and includes any person who exercises ultimate effective control over a legal person or legal arrangement.
To determine whether a shareholder is a beneficial owner, a threshold of more than 25% may be applied, taking into account any aggregated ownership for companies with cross-shareholdings.
[2]connected parties:
(a) in relation to a legal person (other than a partnership), means any director or any natural person having executive authority in the legal person;
(b) in relation to a legal person that is a partnership, means any partner or manager; and
(c) in relation to a legal arrangement, means any natural person having executive authority in the legal arrangement

Note:
Exemption for the identification and verification of beneficial owner can be applied for customers that is listed under the exemption list in MAS Notice SFA04-N02.

[SAMPLE CERTIFICATE OF RESOLUTION]

Certified Extract of Resolution Passed by the Board of Directors of the Company

We hereby certify that the following resolutions were passed by the Board of Directors of [Company Name] (the "Company") on [Date] and have been duly recorded in the Minute Book of the Company.

It was resolved that:

1. Corporate investment accounts for the Company (the "Account") be opened for the Company and be operated in accordance with iFAST' Terms and Conditions for Securities Account, as may be amended from time to time. The Company has been furnished with the Terms and Conditions for Securities Account and has read, understood and agree to all the terms and conditions contained therein;

2. Until contrary written notice is provided to iFAST, the persons of the Company named in the authorized signatories section (the "Authorized Signatories"), are authorized to operate the Account and to enter on behalf of the Company any deeds, forms, agreements, documents, amendments or variations relating to the Account, as may be required from time to time;

3. The Authorized Signatories are hereby authorized by the Company:
a) To execute the application forms and all other relevant forms, for opening and/or closing the Account with iFAST;
b) To enter into, execute and deliver Transaction instructions and/or Orders to iFAST;
c) To do any act or thing as contemplated in relation to the operating of the Account;
d) Please indicate on total authorized signatories to perform any transaction/approval/request in future.

4. That iFAST is hereby authorized to act on the instructions of the Authorized Signatories, which shall be binding on the Company, and the Company shall hold iFAST harmless against any and all claims that may arise due to iFAST acting on such instructions;

5. The authorizations given to iFAST herein shall remain valid and binding on the Company until receipt by iFAST of any notice of revocation signed by the Authorized Signatories; and
6. A copy of any resolution of the Board, if purporting to be certified as correct by any one Director or by a Secretary, shall as between iFAST and the Company, be conclusive evidence of the passing of the resolution so certified.

CERTIFIED TRUE EXTRACT OF MINUTES (Please affix company stamp/common seal)

Name **Director**	**Name** **Secretary/Director**

AUTHORIZED SIGNATORIES:

Name	**NRIC/Passport No.**	**Designation**	**Signature**
Name	**NRIC/Passport No.**	**Designation**	**Signature**

[SAMPLE OF HOLDINGS COMPANY'S STRUCTURE]

Holdings company's structure

1) To provide the nature of business for the holding company:
We would like to clarify if the company has underlying subsidiaries:
It was resolved that:

- If yes, please provide us a company structure depicting its underlying subsidiaries (with the percentage of shareholdings) and its corresponding Nature of Business.
  The document has to be signed by the company director

  An example of how it should look like:

- If no, please provide us a reason

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